

The Intra Group acquires Elcee Sanitary Business Unit

Dordrecht, October 1st, 2016

The Intra Group has acquired 100% of the shares of the Elcee Holland Sanitary Business Unit, as per October 1st, 2016.

During the last couple of years both companies have had an international strategic partnership which now has materialized in the acquisition. This acquisition is done to support the export strategy of the Intra Group. For the Elcee group (www.elcee.nl) the sanitary business no longer exists to their core business. Therefore they decided to divest and sell to Intra which was the best and most logical party to secure the continuity.

Elcee Sanitary B.V. is a supplier of stainless steel sanitary and affiliated products for both the national market in Holland and export markets. Know-how, professionalism and a large range of products from world leading producers is key for the success of the company which was founded in Rotterdam, Holland in 1923. Functionality and durability are two concepts that are highly valued in practice. This way it shall always be assured that the products meet the highest quality requirements.

The Intra Group is Scandinavia's leading supplier of kitchen sinks, mini-kitchens and sanitary products in stainless steel. The vision of the Intra Group is to be the most Innovative supplier of quality products in stainless steel for the Scandinavian kitchen and public sanitary room.

For further information please do not hesitate to contact Jorg Kleijssen, Jan Bertelsen or Nick van Brussel.

Kind regards,

Drs. Tjeu van Roij
CEO Elcee Group
tvr@elcee.nl • +31(0)6-53498834
www.elceegroup.com

Elcee Holland B.V.
Kamerlingh Onnesweg 28
3316 GL Dordrecht , NL

Nick van Brussel
Manager Elcee Sanitair
+31(0)6-12583355
www.elceesanitair.nl

Elcee Sanitair B.V.
Korhoenweg 19
4791 RM Klundert, NL